

ACCOUNTANT'S PREPARATION REPORT

Schooner Bay Condominium Association

The accompanying statement of cash receipts and cash disbursements (cash basis) of Schooner Bay Condominium Association for the six months ended December 31, 2020 was not subjected to an audit, review or compilation engagement by me, and accordingly, I do not express an opinion, a conclusion or provide any assurance on it.



August 12, 2021

SCHOONER BAY CONDOMINIUM ASSOCIATION
STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS
(CASH BASIS)
SIX MONTHS ENDED DECEMBER 31, 2020

RECEIPTS

Assessments income:

| | |
|---------------------------------|-------------------|
| Common | \$ 177,160 |
| Insurance | 117,849 |
| Capital | 47,771 |
| Property wide generating system | 50,001 |
| Other | <u>55,248</u> |
| Total receipts | <u>\$ 448,029</u> |

DISBURSEMENTS

| | |
|----------------------------|-------------------|
| Administrative and general | \$ 224,841 |
| Insurance | 93,677 |
| Maintenance and repair | <u>15,934</u> |
| Total disbursements | <u>\$ 334,452</u> |

NOTE: SUBSTANTIALLY ALL DISCLOSURES REQUIRED
BY THE CASH BASIS OF ACCOUNTING ARE
OMITTED.

SEE ACCOMPANYING ACCOUNTANT'S PREPARATION
REPORT.