

2024 PROJECTED OPERATING BUDGET
projected as of February 2024

REVENUES	
Common charges	515,000
Water Usage	70,000
Late fees	1,000
TOTAL REVENUES	<u>586,000</u>
EXPENSES	
Repairs and maintenance ¹	60,000
Utilities ²	110,000
Security ³	56,000
Salaries, benefits and payroll taxes ⁴	305,000
Professional fees ⁵	25,000
Office, admin and other ⁶	25,000
TOTAL EXPENSES	<u>581,000</u>
BUDGETED SURPLUS	<u><u>5,000</u></u>

Includes but not limited to:

¹ *UTVs, generators, pool & landscaping, exterminator, trash & debris removal*

² *cable, internet, common area water & electric, water & sewer lines*

³ *security guard, security cameras & lighting*

⁴ *general manager, business manager and landscape specialist*

⁵ *legal, audit & semi-annual cash review fees*

⁶ *office supplies, tools & materials, annual meeting, property taxes, work truck*