

ACCOUNTANT'S PREPARATION REPORT

Schooner Bay Association

The accompanying statement of cash receipts and cash disbursements (cash basis) of Schooner Bay Association for the six months ended June 30, 2024 was not subjected to an audit, review, or compilation engagement by me, and accordingly, I do not express an opinion, a conclusion or provide any assurance on it.



September 23, 2024

SCHOONER BAY ASSOCIATION
STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS
(CASH BASIS)
SIX MONTHS ENDED JUNE 30, 2024

CASH RECEIPTS

Assessments income:

Common	\$261,612
Insurance	202,346
Capital	63,479
Other	<u>53,117</u>

Total cash receipts \$580,554

CASH DISBURSEMENTS

Repair and maintenance	\$29,497
Major repairs and replacements	14,225
Professional fees	8,215
Utilities	51,906
Security	22,521
Insurance	281,531
Salaries, benefits and payroll taxes	152,502
Administrative and general	<u>16,322</u>

Total cash disbursements \$576,719

NOTE: SUBSTANTIALLY ALL DISCLOSURES REQUIRED
BY THE CASH BASIS OF ACCOUNTING ARE
OMITTED.

SEE ACCOMPANYING ACCOUNTANT'S PREPARATION
REPORT.