

ACCOUNTANT'S PREPARATION REPORT

Schooner Bay Condominium Association

The accompanying statement of cash receipts and cash disbursements (cash basis) of Schooner Bay Condominium Association for the six months ended June 30, 2022 was not subjected to an audit, review, or compilation engagement by me, and accordingly, I do not express an opinion, a conclusion or provide any assurance on it.



January 19, 2023

SCHOONER BAY CONDOMINIUM ASSOCIATION
STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS
(CASH BASIS)
SIX MONTHS ENDED JUNE 30, 2022

CASH RECEIPTS

Assessments income:

Common	\$194,954
Insurance	150,035
Capital	52,514
Property wide generating system	361
Other	<u>59,425</u>

Total cash receipts \$457,289

CASH DISBURSEMENTS

Repair and maintenance	\$26,154
Capital outlay	33,883
Insurance	99,637
Utilities	59,019
Security	22,999
Wages	127,816
Administrative and general	<u>10,411</u>

Total cash disbursements \$379,919

NOTE: SUBSTANTIALLY ALL DISCLOSURES REQUIRED
BY THE CASH BASIS OF ACCOUNTING ARE
OMITTED.

SEE ACCOMPANYING ACCOUNTANT'S PREPARATION
REPORT.