

ACCOUNTANT'S PREPARATION REPORT

Schooner Bay Condominium Association

The accompanying statement of cash receipts and cash disbursements (cash basis) of Schooner Bay Condominium Association for the six months ended December 31, 2022 was not subjected to an audit, review, or compilation engagement by me, and accordingly, I do not express an opinion, a conclusion or provide any assurance on it.



January 19, 2023

SCHOONER BAY CONDOMINIUM ASSOCIATION
STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS
(CASH BASIS)
SIX MONTHS ENDED DECEMBER 31, 2022

CASH RECEIPTS	
Assessments income:	
Common	\$187,075
Insurance	162,109
Capital	50,422
Other	<u>52,407</u>
 Total cash receipts	 <u><u>\$452,013</u></u>
 CASH DISBURSEMENTS	
Repair and maintenance	\$65,523
Capital outlay	289,063
Insurance	99,637
Utilities	50,840
Security	23,333
Wages	133,282
Administrative and general	<u>26,864</u>
 Total cash disbursements	 <u><u>\$688,542</u></u>

NOTE: SUBSTANTIALLY ALL DISCLOSURES REQUIRED
BY THE CASH BASIS OF ACCOUNTING ARE
OMITTED.

SEE ACCOMPANYING ACCOUNTANT'S PREPARATION
REPORT.