

THOMAS E. SINGLETON

CERTIFIED PUBLIC ACCOUNTANT

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ACCOUNTANT'S PREPARATION REPORT

Schooner Bay Association

The accompanying statement of cash receipts and cash disbursements (cash basis) of Schooner Bay Association for the six months ended June 30, 2023 was not subjected to an audit, review, or compilation engagement by me, and accordingly, I do not express an opinion, a conclusion or provide any assurance on it.



August 10, 2023

SCHOONER BAY ASSOCIATION
STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS
(CASH BASIS)
SIX MONTHS ENDED JUNE 30, 2023

CASH RECEIPTS	
Assessments income:	
Common	\$219,550
Insurance	184,498
Capital	60,388
Other	<u>70,170</u>
 Total cash receipts	 <u>\$534,606</u>
 CASH DISBURSEMENTS	
Repair and maintenance	\$32,533
Major repairs and replacements	6,889
Professional fees	36,858
Utilities	45,124
Security	24,866
Insurance	237,341
Salaries, benefits and payroll taxes	145,254
Contingency	20,000
Administrative and general	<u>13,918</u>
 Total cash disbursements	 <u>\$562,783</u>

NOTE: SUBSTANTIALLY ALL DISCLOSURES REQUIRED
BY THE CASH BASIS OF ACCOUNTING ARE
OMITTED.

SEE ACCOMPANYING ACCOUNTANT'S PREPARATION
REPORT.