

ACCOUNTANT'S PREPARATION REPORT

Schooner Bay Condominium Association

The accompanying statement of receipts and expenditures (cash basis) of Schooner Bay Condominium Association for the six months ended December 31, 2019 was not subjected to an audit, review or compilation engagement by me, and accordingly, I do not express an opinion, a conclusion or provide any assurance on it.



May 14, 2020

SCHOONER BAY CONDOMINIUM ASSOCIATION
STATEMENT OF RECEIPTS AND EXPENDITURES
(CASH BASIS)
SIX MONTHS ENDED DECEMBER 31, 2019

RECEIPTS

Assessments income:

Common	\$ 171,721
Insurance	112,870
Capital	47,346
Other	<u>107,800</u>

Total receipts \$ 439,737

EXPENDITURES

Administrative and general	\$ 252,718
Maintenance and repair	<u>74,418</u>

Total expenditures \$ 327,136

NOTE: SUBSTANTIALLY ALL DISCLOSURES REQUIRED
BY THE CASH BASIS OF ACCOUNTING ARE
OMITTED.

SEE ACCOMPANYING ACCOUNTANT'S PREPARATION
REPORT.