

ACCOUNTANT'S PREPARATION REPORT

Schooner Bay Condominium Association

The accompanying statement of cash receipts and cash disbursements (cash basis) of Schooner Bay Condominium Association for the six months ended June 30, 2020 was not subjected to an audit, review or compilation engagement by me, and accordingly, I do not express an opinion, a conclusion or provide any assurance on it.



August 27, 2020

SCHOONER BAY CONDOMINIUM ASSOCIATION  
STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS  
(CASH BASIS)  
SIX MONTHS ENDED JUNE 30, 2020

RECEIPTS

Assessments income:

Common	\$ 176,591
Insurance	114,350
Capital	48,023
Property wide generating system	112,599
Other	<u>69,554</u>

Total receipts \$ 521,117

DISBURSEMENTS

Administrative and general	\$ 243,638
Maintenance and repair	<u>49,380</u>

Total disbursements \$ 293,018

NOTE: SUBSTANTIALLY ALL DISCLOSURES REQUIRED  
BY THE CASH BASIS OF ACCOUNTING ARE  
OMITTED.

SEE ACCOMPANYING ACCOUNTANT'S PREPARATION  
REPORT.