


ACCOUNTANT'S PREPARATION REPORT

Schooner Bay Condominium Association

The accompanying statement of receipts and expenditures (cash basis) of Schooner Bay Condominium Association for the six months ended June 30, 2019 was not subjected to an audit, review or compilation engagement by me, and accordingly, I do not express an opinion, a conclusion or provide any assurance on it.



May 12, 2020

SCHOONER BAY CONDOMINIUM ASSOCIATION
STATEMENT OF RECEIPTS AND EXPENDITURES
(CASH BASIS)
SIX MONTHS ENDED JUNE 30, 2019

RECEIPTS

Assessments income:

Common	\$ 186,075
Insurance	120,872
Capital	51,309
Other	<u>162,766</u>

Total receipts \$ 521,022

EXPENDITURES

Administrative and general	\$ 233,074
Maintenance and repair	<u>245,290</u>

Total expenditures \$ 478,364

NOTE: SUBSTANTIALLY ALL DISCLOSURES REQUIRED
BY THE CASH BASIS OF ACCOUNTING ARE
OMITTED.

SEE ACCOMPANYING ACCOUNTANT'S PREPARATION
REPORT.